UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF TEXAS HOUSTON DIVISION

CASE NAME: SUPERIOR OFFSHORE INTERNATIONAL, INC.

Petition Date: APRIL 24, 2008

CASE NUMBER: 08-32590-H2-11

MONTHLY OPERATING REPORT SUMMARY FOR MONTH SEPTEMBER YEAR 2010

MONTH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER
REVENUES (MOR-6)	(1)	(1)	(1)	(1)	(1)	(1)
INCOME BEFORE INT, DEPREC./TAX (MOR-6)	(1)	(1)	(1)	(1)	(1)	(1)
NET INCOME (LOSS) (MOR-6)	(1)	(1)	(1)	(1)	(1)	(1)
PAYMENTS TO INSIDERS (MOR-9)	86,797	0	0	0	0	0
PAYMENTS TO PROFESSIONALS (MOR-9)	18,684	141,697	72,968	62,340	87,386	41,517
TOTAL DISBURSEMENTS (MOR-8)	3,806,847	144,278	80,610	76,771	161,191	44,653

*** The original of this document must be filed with the United States Bankruptcy Court and a copy must be sent to the United States Trustee ***

REQUIRED INSURANCE MAINTAINED

AS OF SIGNATURE DATE

CASUALTY

LIABILITY

VEHICLE

WORKER'S

YES() NO(X) YES() NO(X) YES() NO(X)WORKER'S

YES() NO(X)

ATTORNEY NAME: David Jones
FIRM: Porter & Hedges, LLP
Address: 1000 Main Street

City, State, ZIP: Houston, TX 77002-6336 Telephone: 713-226-6653

Address: 36th Floor

Felephone: 713-226-6653 Fax: 713-226-6253

Are all accounts receivable being collected within terms?

Are all post-petition liabilities, including taxes, being paid within terms?

Have any pre-petition liabilities been paid?

Ness No If so, describe.

Distributions have been made pursuant to the Plan.

Are all funds received being deposited into DIP bank accounts?

Vess No (NA)

Were any assets disposed of outside the normal course of business? (Yes) No If so, describe. Assets have been sold pursuant to bankruptcy court orders.

Are all U.S. Trustee Quarterly Fee Payments current? (Yes) No What is the status of your Plan of Reorganization? First Amended Joint Chapter 11 Plan of Liquidation was filed December 16, 2008 and was confirmed effective February 11, 2009.

I certify under penalty of perjury that the following complete Monthly Operating Report (MOR), consisting of MOR-1 through MOR-9 plus attachments, is true and correct.

SIGNED WINNER S

TITLE Plan Agent

(1) Certain portions of the Monthly Operating Report no longer required due to Confirmation of the Plan of Reorganization.

CASH RECEIPTS AND	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	FILING TO
DISBURSEMENTS	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	DATE
1. CASH - BEGINNING OF MONTH	36,924,388	33,120,621	32,978,843	32,901,138	32,827,007	32,772,525	4,406,584
RECEIPTS:							
2. CASH SALES							-
3. COLLECTION OF ACCOUNTS RECEIVABLE							19,970,103
4. LOANS & ADVANCES (attach list)							
5. SALE OF ASSETS					3,500	217	79,531,988
6. OTHER (attach list)	3,080	2,500	2,905	2,641	3,208	895,084	4,760,766
TOTAL RECEIPTS	3,080	2,500	2,905	2,641	6,708	895,300	104,262,856
(Withdrawal) Contribution by Individual Debtor MFR-2*							
DISBURSEMENTS:			78				
7. EMPLOYEE COMPENSATION AND BENEFITS	-	•	•	•	,	1	2,283,781
8. SALES, USE & OTHER TAXES PAID (1)	1,634		•	1,463		-	2,933,731
9. SECURED / RENTAL / LEASES	1,714	1,714	1,731	•	2,067	2,067	274,225
10. UTILITIES	-		-	-	1	-	94,389
11. INSURANCE	•		•	•	•	•	2,020,448
12. TRAVEL	1	•	-		-	•	44,650
13. REPAIRS, MAINTENANCE & SUPPLIES	1	-	-	•	-		1,608
14. ADMINISTRATIVE & SELLING	1,938	723	911	886	259	1,070	247,334
15. VESSEL COSTS	1	-	•	ŧ		•	1,326,912
16. CONTRACT SERVICES	1	144	5,000	1,580	1	ŧ	769,050
17. OTHER (attach list)	1	_	•	•	4,429	-	82,227
TOTAL DISBURSEMENTS FROM OPERATIONS	5,285	2,580	7,642	4,031	952'9	3,137	10,078,354
18. PROFESSIONAL FEES	18,684	141,697	72,968	62,340	87,386	41,517	6,784,111
19. U.S. TRUSTEE FEES	9,750	,	-	10,400	1	1	114,100
20. PAYMENTS TO LIEN AND ADMINISTRATIVE CLAIMANTS PER COURT ORDERS	•	•	ı	. (•	,	1,694,353
21. PAYMENTS PRIORITY TAX AND PRIORITY NON- TAX CLAIMANTS PURSUANT TO THE PLAN	•	•	,	E .	1	ı	492,105
22. CLASS 5 GENERAL UNSECURED DISTRIBUTIONS	-	1	•	•	(186,5)		50,782,615
23. CLASS 6 DISTRIBUTION	36,384	-	1	•			36,384
24. INTEREST DISTRIBUTION	3,736,744	-		1	(28,969)		3,707,774
25. SETTLEMENT PAYMENTS		•	r	•	•	•	1,301,714
26. OTHER REORGANIZATION EXPENSES (attach list)		1	•	ı	1		54,725
TOTAL DISBURSEMENTS	3,806,847	144,278	80,610	16,771	161,191	44,653	75,046,235
27. NET CASH FLOW	(3,803,767)	(141,778)	(77,705)	(74,131)	(54,482)	850,647	29,216,588
28. CASH - END OF MONTH (mor-2)	33,120,621	32,978,843	32,901,138	32,827,007	32,772,525	33,623,172	33,623,172

MOR

* applies to Individual debtor's only.

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OTHER RECEIPTS

CASE NAME: SUPERIOR OFFSHORE INTERNATIONAL, INC.

	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
	April	May	June	July	August	September
		A Property Comments				me de la companya de
Interest Income	2,922	2,475	2,905	2,641	2,817	2,641
Miscellaneous	158	25	t	-	1	444
IRS Refund	-	-		-	391	375
IRS Refund 2004 Form 1120	1	-	t	,	-	445,557
IRS Refund 2005 Form 1120	-	-	1	•	•	443,393
Distribution from Torch Offshore Case #05-10137	ŧ	-	-	_	1	2,674
	,					
				4		
Total Other Receipts	3,080	2,500	2,905	2,641	3,208	895,084

MOR-7 Cont.

CASE NAME: SUPERIOR OFFSHORE INTERNATIONAL, INC.

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CASE NUMBER:

OTHER DISBURSEMENTS

Flowers Transfer (move records Lafayette to Houston) -		***************************************			1110111
	May	June	July	August	September
			1		
	1	•	1	4,429	
Total Other Disbursements	1	•	•	4,429	ľ

MOR-7 Cont.

CASH ACCOUNT RECONCILIATION

MONTH OF SEPTEMBER

	7	THE OF THE THE THE TAXABLE	The state of the s	
BANK NAME	JP Morgan Chase	JP Morgan Chase	Amegy	
ACCOUNT NUMBER	# 686782087	# 796702645	# 3847047	
ACCOUNT TYPE	DISBURSEMENT	DIP MONEY MARKET	<u>DIP</u> DISBURSEMENT	TOTAL
BANK BALANCE	248,591	31,786,334	1,588,247	33,623,172
DEPOSIT IN TRANSIT	,	•		ı
OUTSTANDING CHECKS	•	1	1	ı
ADJUSTED BANK BALANCE	248,591	31,786,334	1,588,247	33,623,172
BEGINNING CASH - PER BOOKS	248,851	31,783,692	739,982	32,772,525
RECEIPTS	1	2,641	892,659	895,300
TRANSFERS BETWEEN ACCOUNTS	,	1	1	ı
(WITHDRAWAL) CONTRIBUTION - BY INDIVIDUAL DEBTOR MFR-2	1		1	1
CHECKS / OTHER DISBURSEMENTS	(259)	1	(44,394)	(44,653)
ENDING CASH - PER BOOKS	248,591	31,786,334	1,588,247	33,623,172

MOR-8

CASE NAME: SUPERIOR OFFSHORE INTERNATIONAL, INC.

PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown for the month, list the amount paid to insiders (as defined in Section 101(30)(A)-(F) of the U. S. Bankruptcy Code) and the professionals. Also, for insiders identify the type of compensation paid (e.g., salary, commission, bonus, etc.) (Attach additional pages as necessary).

HTNOM HTNOM HTNOM	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
INSIDERS: NAMEROSHTONCOMPTYPE	APRIL	MAY	JUNE	ATOL	AUGUST	SEPTEMBER
1. David Weinhoffer/Former EVP/Class 5 Distribution/Interest	29,063	-		1		-
2. Wayne M. Rose/Former SVP/Class 5 Distribution/Interest	844	-		-	-	-
3. Randy Putman/Former CAO TX/Contract/Class 5 Distribution/Interest	219	-	-		_	-
4. John Guarisco/Former VP CAO LA/Class 5 Distribution/Interest	25,262	•	:	-		-
5. Robert Jaime Wise/Former VP HR/Class 5 Distribution/Interest	5,398	•	-	1	•	-
6. Steven J. Singer/Former EVP GC & Secretary/ Class 5 Dist/Interest	1,326	-	-	-	_	-
7. Thomas Daman/Former CFO/Class 5 Distribution/Interest	886		-	-	-	-
8. Anthony Veraldi/Former CIO/ Class 5 Distribution/Interest	5,524	-	-	-	-	-
9. Paul Giddens/Former SR VP HR/Class 5 Distribution/Interest	1,629	-	•	_	-	-
10. E. Donald Terry/Former Pres., CEO, Director/Class 5 Dist/Interest	13		1	•		-
11. Eric Smith/Former Director/Class 5 Distribution/Interest	191		1		-	•
12. Jean-Pierre Fontanille/Former EVP/Class 5 Distribution/Interest	16,370	•		-	•	
13. R. Joshua Koch, Jr./Former EVP, Gen Counsel, Sec, Director/Class 5 Dist	•	. 1			1	•
14. Louis E. Schaefer, Jr./Former Board Chairman, Founder/Class 5 Dist	1	•	1	-	-	-
TOTAL INSIDERS (MOR-1)	86,797	•	-	_	•	-

dira nandonawing trivologiada	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
TACE ESSIONAL SINAMERONDEN DA LE	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER
1. Porter & Hedges, ULP	•	38,411	36,753	٠	55,415	
2. Strategic Capital Corporation	1	90,323	1	37,153-	12,020	16,920
3. Liskow & Lewis	•	1,480	4,245	-	•	370
4. Heller, Draper, Hayden, Patrick & Horn, LLC	1	246		-	-	
5. Pannell Kerr Forster of Texas, PC	1	-	31,970	•	_	10,804
6. Lowenstein Sandler, PC	18,684	11,237	-	25,187	19,951	13,423
7. Klafter Olsen & Lesser, LLC	•	•	-	•	-	
TOTAL PROFESSIONALS (MOR-1)	18,684	141,697	72,968	62,340	81,386	41,517